



**National Institute of Technology
Rourkela**

MINUTED OF THE 14TH MEETING OF THE FINANCE COMMITTEE, NATIONAL INSTITUTE OF TECHNOLOGY, ROURKELA HELD AT 2.00 P.M. ON 21.12.2010 (TUESDAY) IN THE CONFERENCE OF HALL OF HOTEL THE CROWN, BHUBANESWAR.

Members Present:

- | | | | |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------|-----|---------------------------|
| 1. | Prof. P. C. Panda,
Director, N.I.T., Rourkela | ... | Member |
| 2. | Shri Navin Soi
Director, Finance
MHRD, Government of India
(Dept. of Higher Education),
Shastri Bhawan,
New Delhi. | ... | Representative of AS & FA |
| 3. | Shri R. K. Bandyopadhyay
Dy. Finance Adviser
MHRD, Government of India
(Dept. of Higher Education),
Shastri Bhawan,
New Delhi. | ... | Representative of AS |
| 4. | Prof. M. Chakraborty,
Director,
IIT, Bhubaneswar. | ... | Member |
| 5. | Mrs. Bharati Panda,
Director
Panda Technology Pvt. Ltd.,
Bhopal, Madhya Pradesh | ... | Member |
| 6. | Er. S. K. Upadhyay,
N.I.T., Rourkela. | ... | Registrar & Secretary |

F.C-14 (2010)-01: Welcome to the members by the Chairman.

Since Chairman, BOG Completes his tenure on 16.12.2010, the members of the FC elected Prof. P. C. Panda, Director as Chairperson for the meeting as per the NIT Statutes Clause No.4(7). He welcomed all members of the Finance Committee to the meeting.

F.C-14 (2010)-02: Confirmation of the minutes of the 13th Meeting of the Finance Committee held on 22.10.2010 at New Delhi.

The minutes of the 13th Meeting of the FC were sent to the members vide letter No.NITR/RG/2010/L/405 dt.09.11.2010 inviting comments on the correctness of the recording. No comments or suggestions have been received. The FC may confirm the minutes.

The FC confirmed the minutes.

F.C-14 (2010)-03: To report on the Action Taken on the minutes of 13th meeting of the Finance Committee held on 22.10.2010 at New Delhi.

The report on the action taken on the decisions made in the 13th Meeting of the Finance Committee held on 22.10.2010 is presented for FC's consideration.

F.C. noted the above.

[Annexure- A1, Pg. 3]

F.C-14 (2010)-04: Approval of Annual Report and CAG Audit Certificate cum Audit Report on the Accounts of the Institute for the year 2009- 2010.

Annual Report and CAG Audit Certificate cum Audit Report on the Accounts of the Institute for the year 2009- 2010 were put for consideration of the FC. The FC approved the above and advised to put the same for BOG approval. The FC appreciated the effort made by the Institute in getting the audit certificate in time.

The FC advices the following:

- 1) A summary sheet of achievement of the Institute will be put up separately in future.
- 2) Asset register will be maintained as per the guide line given by CAG.

- 3) Automation of the Accounts Section will be expedited so that the problem of under statement and overstatement of accounts can be minimized in future.

[Annexure- A2, Pg. 4 - 18]

F.C-14 (2010)-05: Non-Compounded advance increments for faculty members:

As per letter No. 1-32/2006 –U.II/U.I (1) dt 31st December, 2008, Govt. of India, Ministry of HRD, the teachers in service who have been awarded Ph. D. degree at the time of coming into force of the scheme or having been enrolled for Ph. D, have already undergone course work if any, as well as evaluation, and only notification in regard to the award of Ph. D. is awaited shall also be **entitled to the award of Three non-compounded increments** even if the University awarding such Ph.D. has not yet been notified by the UGC as having complied with the process prescribed by the commission.

As advance increments are treated as integral to pay, grant of non-compounded advance increment at the rare mentioned above vide MHRD order No.1-32/2006-U.II/UI (1) dated December 31st 2008 and No.23-1/2008 – TS.II dated 18th August 2009 would apply only to the direct recruit Lecturers in the Pre-revised scale Rs.8000-13500/-appointed between 1.1.2006 and 17th August 2009 and (b) Direct recruit Asst. Professors in the revised pay of PB-3 with AGP of Rs. 6000/- from 18th August 2009 onwards.

Advance increments mentioned in the above office order for completion of Ph. D. degree in **professional courses while in service and obtained their Ph. D. degree post 01.01.2006**. Therefore, those faculty members who had obtained Ph. D. prior to 01.01.2006 are not eligible for advance increments as per the new rate mentioned in the above said order dated 31st December 2008. Guideline given by MHRD to UGC vide letter No.1-36/2009-U.II dt.26.08.2010 regarding movement of faculty members is enclosed for reference.

FC approved the proposal and advised that those faculty members who have completed Ph.D. in service after 1.1.2006 will be given three Non-Compounded advance increments as per rule.

[Annexure- A3, Pg.19 - 23]

F.C-14 (2010)-06: Any other item with the permission of the Chair.

The meeting ended with thanks to the Chair.

(S. K. Upadhyay)
Registrar and Secretary
FC & BOG, NIT., Rourkela

(Prof. P. C. Panda)
Chairman,
Finance Committee, NIT, Rourkela