



राष्ट्रीय प्रौद्योगिकी संस्थान, राउरकेला
National Institute of Technology, Rourkela

MINUTES OF THE 31ST MEETING OF THE FINANCE COMMITTEE, NATIONAL INSTITUTE OF TECHNOLOGY, ROURKELA HELD AT 11.00 A.M. ON 13.03.2015 (FRIDAY) IN THE CONFERENCE HALL, HOTEL SWASTI PREMIUM, BHUBANESWAR.

Members Present:

1. **Mrs. Vasantha Ramaswamy,** ... Chairperson
Chairperson, BOG, NIT, Rourkela &
Founder Director,
Aprameya Associates,
87, National Society, Baner Road, Aundh,
Pune-411007, Maharashtra
2. **Prof. Sunil Kr Sarangi** ... Member
Director
National Institute of Technology
Rourkela -769 008 (Odisha).
3. **Prof. (Ms.) Rintu Banerjee** ... Member
Professor, Agriculture & Food Engineering
IIT, Kharagpur.
4. **Prof. S. C. Mohanty,** ... Member
Associate Prof., Department of ME,
N.I.T., Rourkela.
5. **Er. S. K. Upadhyay,** ... Member Secretary
Registrar
N.I.T., Rourkela.

Members absent:

6. **Shri Amarjit Sinha,** ... Member
Addl. Secretary
Government of India
Dept. of Secondary & Higher Education,
Ministry of Human Resource Development,
Sashtri Bhavan, New Delhi
7. **Shri Yogendra Tripathi, IAS** ... Member
Joint Secretary & Financial Advisor,
MHRD, Govt. of India,
Dept. of Secondary & Higher Education,
Shastri Bhawan, New Delhi – 110 001
Leave of absence was granted for the above member.

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F.C-31 (2015)-01: **Welcome to the members by the Chairman.**
Chairman welcomed all the members to the meeting.

F.C-31 (2015)-02: **Confirmation of the minutes of the 30th Meeting of the Finance Committee held on 22.11.2014 at NIT Rourkela.**

The minutes of the 30th Meeting of the FC were sent to the members vide letter No.NITR/RG/BOG-43/689, dt:28.11.2014. No comments have been received from any members.

The FC confirmed the minutes.

F.C-31 (2015)-03: **To report on the Action Taken on the minutes of 30th meeting of the Finance Committee held on 22.11.2014 at NIT Rourkela.**

The report on the action taken on the decisions made in the Meeting of the Finance Committee held on 22.11.2014 were presented for FC's consideration.

The FC noted the above.

[Annexure- A1, Pg. No.6 -14]

F.C-31(2015)-04: **Financial Status of the Institute.**

The financial status of the Institute as on 31.01.2015 is given in the Annexure for information of the FC.

The FC noted the above. FC directed the administration that Internal Audit Section should be streamlined and audit of the Statement of Account should be carried out twice in a financial year.

[Annexure- A2, Pg. No. 15 - 17]

F.C-31(2015)-05: **Presentation on ongoing major projects.**

The status of the on-going major projects was put up on the table.

The FC noted the above.

[Annexure- A3, Pg. No.18 - 26]

F.C-31(2015)-06: **Proposal for allocation of additional fund for the financial year 2014-15 for construction of Civil and Electrical Engineering Projects.**

Proposal for allocation of additional fund for the financial year 2014-15 for construction of Civil and Electrical Engineering Projects are given in the Annexure.

The FC noted the proposal.

[Annexure- A4, Pg. No. 27 - 31]

F.C-31(2015)-07: **Enhancement of Fixed Medical Allowance (FMA) to Central Government Pensioners residing in areas not covered under CGHS.**

Ministry of Personnel, Public Grievances & Pensions, Govt. of India vide its letter No. 4/25/2008 - P & PW(D) dated 19/11/2014 has enhanced the amount of Fixed Medical Allowance admissible to Central Govt. pensioners from Rs. 300/- to Rs. 500/- per month w.e.f. November 2014. [Copy of the letter as at Annex-I].

Same benefit may be extended to our Institute Pensioners.

The FC approved the proposal.

[Annexure- A5, Pg. No.32 - 33]

F.C-31 (2015)-08: Any other item with the permission of the Chair.

1) Proposal for revision of rates Ph.D. scholarship in AICTE funded and Centrally funded technical Institutes under the Ministry of HRD., New Delhi.

The Ministry of HRD vide letter **No.F.No.17-2/2014-TS-I, dt.18.02.2015** and **No.F.No.17-2/2014-TS-I, dt.02.03.2015** directed to revise the rates Ph.D. scholarship in AICTE funded and Centrally funded technical Institutes under the Ministry of HRD as given below. The details are give in the Annexure.

A) For Ph.D. Programmes (Junior Research Fellow (JRF)/Senior Research Fellow(SRF)).

S. No.	Qualifying Degree	Existing Emoluments(Per Month)	Revised Emoluments (Per Month)
1.	JUNIOR RESEARCH FELLOW(JRF): Post Graduate Degree in Basic Science with NET/GATE Qualification or Graduate Degree in Professional Course with NET/GATE Qualification or Post Graduate Degree in Professional Courses.	R.16,000/- (For 1 st & 2 nd Year) Rs.18,000/- (Up to 5 th Year)	Rs.25,000/-
2.	SENIOR RESEARCH FELLOW(SRF): JRF Qualification with two years of research experience.	R.18,000/- (For 1 st & 2 nd Year) Rs.20,000/- (For 3 rd & 4 th Year)	Rs.28,000/-

B) For M.E./M.Tech/MS/M.Des.:

S. No.	Qualifying Degree	Existing Emoluments(Per Month)	Revised Emoluments (Per Month)
1.	BE/B.Tech/BS/B.Des. and GATE/GPAT qualified.	R.8,000/- (For 1 st & 2 nd Year and 5 th Year of Dual Degree Programs)	Rs.12,400/-

The FC approved the proposal and the FC further directed the following:

- 1) *Scholarship at the revised rates will be paid w.e.f. 01.02.2015 both for Ph.D. and M. Tech students*

- 2) *Arrears for Ph.D. students (w.e.f. 01.10.2014 and ME/M.Tech/MS/M.Des. students (w.e.f. 01.12.2014) will be paid after clarification from MHRD and after the receipt of funds from MHRD.*
- 3) *ATR on CAG report on payment of scholarship may be given in detail in the next meeting.*
- 4) *At present all the students ME/M.Tech/MS/M.Des are being paid scholarship including MA/MBA students. It is not clear from the circular by the Ministry whether the enhanced rate of scholarship will be implemented for students with MA, M.Com and MBA qualification pursuing Ph.D at NIT Rourkela. FC directed the administration to take up the issue with MHRD and put up in the next meeting.*

[Annexure- A6, Pg No.34 - 38]

2) Proposal for introduction of “Fee for Receiving degree in Absentia” and processing of caution money.

The convocation of NIT Rourkela has traditionally been a successful event. The institute, however, wishes more students to receive degrees in person. Concurrently we need to rent gowns & hoods which typically cost Rs.1500/- per set. During convocation time a student now needs to deposit a security deposit of Rs.1500/- which is refunded at the end of the event, thus involving about Rs.24 lakh of cash transaction. This process leads to significant administrative hassles.

The following proposal, if approved, will lead to multiple benefits of (a) high attendance, (b) hassle-free gown delivery & return (c) some revenue to the institute, and (d) refund of caution money due immediately after final semester.

- (a) There shall be a fee of Rs.1500/- (as amended from time to time) for “Receiving degrees in absentia”. [Such fees are charged by some other institutes of our country.]
- (b) Those students who receive degrees in person, and return their gown & hood faithfully will receive Rs.1500/- refund a few days after the convocation is over. It will be deposited on their account without any cash transaction.
- (c) The caution money of every student, except for dues if any, shall be refunded immediately after the final semester, after deducting Rs.1500/-, and any other deduction requested by the student under schemes duly approved by the Senate in advance. Examples of such schemes are voluntary contributions to SAC clubs and Departmental student associations, and to alumni associations. It is imperative that

Senate's approval will be based on (i) well defined objective (ii) transparent financial management and reporting on the web site (iii) scope of conscious decision by the student and (iv) on-line communication of choice within pre-announced dates.

- (d) The scheme, if approved, shall be implemented starting with graduating batch of 2015. The entire process will be transparent and implemented on using on-line portal to be developed by the institute.
- (e) The amount "Rs.1500/-" in all above points may be amended from time to time in future on approval of the Senate, depending on the price of gowns and hoods charged to the institute.

The FC did not approve the proposal.

The FC directed the following:

Convocation fee of Rs.1500/- will be collected from the final year students from the beginning of the financial year towards providing facilities during the Convocation. The management of issue of Convocation dress will be left to the vender and students to ensure smooth conduct of the Convocation.

[Annexure- A7, Pg. No.39]

3) Re-appropriation of expenditure under TEQIP-II between research and development (R&D) and teaching and research Assistantship (Assistantship) head.

The item was deferred. FC directed the administration that detail break up of present status of scholarship being paid to the students from the TEQIP fund and the requirement of funds for the remaining period may be clearly mentioned. Further, the minimum requirement of fund under each head should also be presented. The total expenditure status may be put up in the next meeting for approval.

Annexure- A8, Pg. No.40 - 43]

The meeting ended with thanks to the Chair.

(S. K. Upadhyay)
Registrar and Secretary
Board of Governors, NIT., Rourkela

(Vasantha Ramaswamy)
Chairperson
Board of Governors, NIT., Rourkela