



राष्ट्रीय प्रौद्योगिकी संस्थान, राउरकेला
National Institute of Technology, Rourkela

MINUTES OF THE 32ND MEETING OF THE FINANCE COMMITTEE, NATIONAL INSTITUTE OF TECHNOLOGY, ROURKELA HELD AT 10.30 A.M. ON 19.06.2015 (FRIDAY) IN THE CONFERENCE HALL, HOTEL SWASTI PREMIUM, BHUBANESWAR.

Members Present:

Sl. No	Name	Contact No.
01.	Mrs. Vasantha Ramaswamy, Chairperson, BOG, NIT, Rourkela & Founder Director, Aprameya Associates, 87, National Society, Baner Road, Aundh, Pune-411007, Maharashtra	Ph. : 020 -25886510 Fax : 020- 25886419, Tel Fax:020-27290028 Email: aprimeya201@gmail.com / nitr2014@gmail.com Mob: 09822049647
02.	Prof. Sunil Kr Sarangi Director National Institute of Technology Rourkela -769 008 (Odisha)	0661- 2462001 (O)/ 2472050(O) Mob: 9437041081 Fax: 2472926/ 2462022 E. Mail: director@nitrkl.ac.in
03.	Shri S. P. Goyal, IAS Joint Secretary, MHRD, Government of India Dept. of Secondary & Higher Education, Sashtri Bhavan, New Delhi- 110 001.	Tel: 011- 23383451 (O) Fax: 011-23382298 M:9453050000 Email: spgoyal@nic.in
04.	Shri Yogendra Tripathi, IAS Joint Secretary & Financial Advisor, MHRD, Govt. of India, Dept. of Secondary & Higher Education, Shastri Bhawan, New Delhi – 110 001.	Ph. No. 011-23382696 Fax: 011-23070668 M: 08527576222 Email: Yogendra.tripathi@nic.in
05.	Prof. S.C. Mohanty, Associate Professor, ME N.I.T., Rourkela.	0661-2462511(O)/ 0661-2463511(R) M: 09437686748 Email: scmohanty@nitrkl.ac.in
06	Er. S. K. Upadhyay Registrar & Secretary, BOG, National Institute of Technology Rourkela – 769 008(Orissa)	Tel: 0661-2462021/ 2476773 (O) Fax: 0661-2462022/2472926 Mobile: 9437153285 E. Mail: registrar@nitrkl.ac.in

Members who could not be present

07.	Prof. (Mrs.) Rintu Banerjee Professor Agriculture & Food Engineering IIT, Kharagpur – 721 302	Ph. 03222-283104(O),283105®, 277073®, 281328(L) M- 09434014609 Fax: 03222-255303 rin_tuin@yahoo.com/rb@agfe.iitkgp.ernet.in
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Leave of absence was granted for the above member.

F.C-32 (2015)-01: Welcome to the members by the Chairman.

Chairman welcomed all the members to the meeting.

F.C-32 (2015)-02: Confirmation of the minutes of the 31st Meeting of the Finance Committee held on 13.03.2015 at Bhubaneswar.

The minutes of the 31st Meeting of the FC were sent to the members vide letter No.NITR/RG/L/2015/276, dt:19.03.2015. No comments have been received from any members.

The FC confirmed the proposal.

F.C-32 (2015)-03: To report on the Action Taken on the minutes of 31st meeting of the Finance Committee held on 13.03.2015 at Bhubaneswar.

The report on the action taken on the decisions made in the Meeting of the 31st Finance Committee held on 13.03.2015 is presented for FC's consideration.

The FC noted the above.

[Annexure- A1, Pg. No. 3]

F.C-32(2015)-04: Status of major ongoing projects.

The status of the on-going major projects was put up on the table.

The FC noted the proposal.

[Annexure- A2, Pg. No. 4-5]

F.C-32(2015)-05: Financial Status of the Institute.

The financial status of the Institute as on 31.04.2015 is given in the Annexure for information of the FC.

This FC noted the above.

[Annexure- A3, Pg. No. 6]

F.C-32 (2015)-06: To approve the Statement of Accounts for the Financial year 201-15.

The Statement of Accounts for the financial year 2014 - 15 is enclosed for consideration of the FC. The adjustment/rectification made is given in the Annexure.

The FC approved the proposal.

[Annexure- A4, Pg. No. 7 – 28A]

F.C-32(2015)-07: Re-appropriation of expenditure under TEQIP-II between research and development (R&D) and teaching and research Assistantship (Assistantship) head.

FC vide resolution No. **F.C-31 (2015)-08:** dt.13.03.2015 directed the administration that detail break up of present status of scholarship being paid to the students from the TEQIP fund and the requirement of funds for the remaining period may be clearly mentioned. Further, the minimum requirement of fund under each head should also be presented. The total expenditure status may be put up in the next meeting for approval. The details are given in the Annexure.

The FC approved the proposal.

[Annexure- A5, Pg. No. 28B - 36]

F.C-32(2015)-08: Proposal for enhancement of scholarship for students pursuing Ph.D. at NIT Rourkela with MA, M.Com and MBA qualifying degrees.

With reference to MHRD vide letter F.No.17-2/2014-TS.I dated 18th February, 2015 and dated 2nd March, 2015, on recommendation of Finance Committee the Board of Governors of National Institute of Technology, Rourkela has decided to pay the scholarship to Ph.D. and M.Tech. students of the Institute at the revised rates w.e.f. 01.10.2015.

Further, the above mentioned Office Orders were silent on payment of enhanced rate of fellowship to Ph.D. students possessing M.A., M.Com. and MBA Degrees with GATE/NET qualification. A written request was sent to MHRD vide letter No. No.NITR/RG/2015/L/2693, Dated: 21.04.2015 to clarify whether such students will be paid at the enhanced rate.

In the meantime UGC has notified enhanced rate of fellowship for such students (Humanities & Social Sciences). Also, some premier Institutes like IIT Guwahati, NIT Surathkal, NIT Jamshedpur etc. have already enhanced the rate of fellowship for these students.

Therefore, it was proposed to enhance the rate of fellowship for MA, M.Com and MBA students at NIT Rourkela as above.

The FC approved the proposal.

[Annexure- A6, Pg. No. 37 - 78]

F.C-32 (2015)-09: Any other item with the permission of the Chair.

The meeting ended with thanks to the Chair.

(S. K. Upadhyay)
Registrar and Secretary
Board of Governors, NIT., Rourkela

(Vasantha Ramaswamy)
Chairperson
Board of Governors, NIT., Rourkela